

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

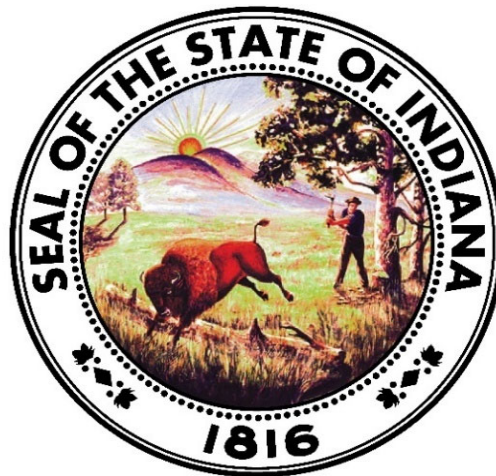
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LA PORTE

LA PORTE COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**

09/16/2024



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Courtney Parthun	01-01-23 to 12-31-24
Mayor	Thomas P. Dermody	01-01-23 to 12-31-24
President of the Board of Public Works and Safety	Thomas P. Dermody	01-01-23 to 12-31-24
President Pro Tempore of the Common Council	Timothy Franke	01-01-23 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LA PORTE, LA PORTE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of La Porte (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 29, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LA PORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
2020 FEMA ASSISTNACE TO FF GRANT	\$ -	\$ 40,158	\$ 40,158	\$ -
GENERAL FUND	2,687,896	16,345,177	15,380,676	3,652,397
MVH	484,963	900,497	1,061,160	324,300
LOCAL ROAD & STREET	429,738	399,855	464,704	364,889
MVH RESTRICTED FUND	291,625	483,878	64,411	711,092
PARK NON-REVERTING	101,474	212,341	186,990	126,825
TRANSIT	(126,095)	712,332	678,970	(92,733)
COMMUNITY BLOCK GRANT	35,186	321,755	601,310	(244,369)
LAW ENF CONT EDUCATION	78,205	29,804	36,512	71,497
UNSAFE BUILDING	13,559	-	-	13,559
PARK	524,176	1,816,929	1,802,588	538,517
TRASH	492,934	1,069,838	1,084,816	477,956
RAINY DAY FUND	590,309	-	-	590,309
CEDIT	1,593,750	2,107,330	1,797,652	1,903,428
MAJOR MOVES CONSTRUCTION	1,811,504	48,023	214,517	1,645,010
CCI	74,013	40,789	9,321	105,481
CCD	582,496	317,192	292,348	607,340
PARK N/R CAPITAL	8,464	-	-	8,464
GENERAL IMPROVEMENT FUND	90,510	21,251	-	111,761
REDEVELOPMENT COMM/TIF I	1,509,980	1,493,083	1,540,965	1,462,098
INDUSTRIAL DEVELOPMENT	61,790	2,080	-	63,870
CHESSIE TRAIL GRANT	100,618	104,946	253,367	(47,803)
RIVERBOAT	608,260	118,799	146,908	580,151
INSURANCE	161,351	1,798,245	1,802,229	157,367
MUTUAL OF OMAHA LIFE INSURANCE	-	22,728	22,728	-
POLICE PENSION	177,352	564,327	618,726	122,953
FIRE PENSION	352,898	951,438	950,454	353,882
CDBG - COVID	2,396	35,000	35,000	2,396
CORONAVIRUS RELIEF FUND	37,111	-	-	37,111
FIRE FEMA AFG COVID-19 GRANT	1,156	-	1,156	-
L.A.R.E. GRANT 2022	-	3,000	3,000	-
LIT - PUBLIC SAFETY	-	1,856,701	1,343,540	513,161
OPIOID SETTLEMENT UNRESTRICTED	26,382	4,721	-	31,103
OPIOID SETTLEMENT RESTRICTED	61,558	17,060	-	78,618
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	7,730,036	483,491	5,617,879	2,595,648
OCDETF TASK FORCE - POLICE DEPT.	(463)	5,575	7,443	(2,331)
IN DEPT OF WORKFORCE DEV EMP TRAINING GRANT (FIRE)	-	15,000	15,000	-
TRAILS GREENWAYS & BLUEWAYS GRANT	10,000	10,000	20,000	-
LOCAL TRAX GRANT PROJECT (TIPTON STREET OVERPASS)	32,000	205,000	167,095	69,905
DEA ASSET FORFEITURE FUND	-	70,510	-	70,510
ATF ASSET FORFEITURE FUND	-	13,149	-	13,149
FBI ASSET FORFEITURE FUND	-	1,672	-	1,672
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	-	1,000,000	924,616	75,384
MUNICIPAL WHEEL TAX FUND	1,493	30,871	23,127	9,237
MUNICIPAL SURTAX FUND	194,023	495,864	514,932	174,955
RECREATION NON-REVERTING	164,454	284,289	310,090	138,653
CIVIC NON-REVERTING	334,821	788,688	794,265	329,244
BEECHWOOD NON-REVERTING	18,433	2,142	1,318	19,257
BEECHWOOD N/R CAPITAL	19,934	17,771	35,392	2,313
C.H.I.R.P. - SAVE GRANT (POLICE)	-	2,086	3,344	(1,258)
OPERATION PULLOVER GRANT (POLICE)	1,380	-	-	1,380
C.H.I.R.P. - DUI TASKFORCE (POLICE)	(2,347)	13,147	13,366	(2,566)
HIDTA FUND (POLICE)	(2,775)	4,254	1,568	(89)
C.H.I.R.P. CITLI GRANT (POLICE)	(8,315)	12,923	5,025	(417)
LAW ENFORCEMENT RECORDING N/R FUND (POLICE)	450	920	-	1,370
KIWANIS/TELEDYNE	2,266	-	-	2,266
LA PORTE STRATEGIC PLANNING	19,232	-	-	19,232
FIRE - CHILD SAFETY SEAT GRANT	50	-	-	50
VEST FUND (POLICE)	(5,570)	10,815	5,100	145
DRUG FREE PARTNERSHIP (POLICE)	400	-	-	400
VERTICAL REAL ESTATE FUND	204,278	12,442	-	216,720
2020 G.O. 2012 REFUNDING BOND (BOND PROCEEDS)	8,310	-	-	8,310
CENTRAL STATION INTERIOR	1,170	-	-	1,170
USMS FUGITIVE TASK FORCE (POLICE)	(4,522)	6,640	6,730	(4,612)
REDEVELOPMENT COMM/TIF II	2,970,356	1,535,591	1,224,472	3,281,475
REDEVELOPMENT - TIF III	1,114,572	335,694	65,000	1,385,266
DOWNTOWN BID DISTRICT	141,816	112,349	98,332	155,833
REDEVELOPMENT COMM - TIF IV	298,059	103,325	55,718	345,666
PARK STREET PROJECT (FEDERAL)	26,436	27,281	48,505	5,212
2021 RDC REMEDIATION BOND PROCEEDS	62,208	-	-	62,208
DESTINATION DEVELOPMENT GRANT - DUNES VOLLEYBALL	110,000	-	-	110,000
2023 RDA LEASE RENTAL REV BONDS (BOND PROCEEDS)	-	1,658,944	1,658,944	-

CITY OF LA PORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
RESTRICTED DONATIONS	4,051,766	2,419,790	3,943,734	2,527,822
MAYOR' S VETERANS COMM	6,591	740	1,612	5,719
GOOD SAMARITAN FUND	2,401	524	-	2,925
EMPLOYEE BENEFIT FUND	2,574,290	2,116,757	2,714,594	1,976,453
TEACHER'S CREDIT UNION - HSA	-	7,150	7,150	-
2020 G.O. REFUNDING BONDS (2012)	133,455	325,281	302,580	156,156
FIRE LEASE/DEBT SERVICE FUND	119,920	379,916	351,500	148,336
2017 RDC G.O. BONDS - DEBT SERVICE	-	297,750	297,750	-
CIVIL CITY - CREDIT CARD	7,433	506,310	477,138	36,605
MAURICE FOX TRUST	249,544	30,813	8,093	272,264
ELEANOR FOX TRUST	99,805	5,109	578	104,336
PAYROLL - DIRECT DEPOSIT	-	9,141,303	9,141,303	-
PAYROLL - NET SALARIES	-	6,851	6,851	-
PAYROLL - FEDERAL TAXES	-	859,241	859,241	-
PAYROLL - FICA	-	773,205	773,205	-
PAYROLL - MEDICARE	-	344,269	344,269	-
PAYROLL - STATE W/H	-	376,600	376,600	-
PAYROLL - COUNTY W/H	-	167,848	167,848	-
PAYROLL - PERF	-	29,809	29,809	-
PAYROLL - POLICE LEGAL DEFENSE	-	5,035	5,035	-
PAYROLL - CHAPTER 13	-	6,462	6,462	-
PR AFLAC - POST TAX	-	169	169	-
AFLAC - PRE-TAX	-	2,650	2,650	-
LAPORTE COUNTY TREASURER - DELINQ PROP TAXES	-	1,326	1,326	-
AMERICAN FIDELITY POST-TAX	-	65,987	65,987	-
AMERICAN FIDELITY HSA	-	139,213	139,213	-
AMERICAN FIDELITY PRE-TAX 125	-	21,724	21,724	-
PAYROLL - HARTFORD LOAN	-	9,962	9,962	-
BOSTON MUTUAL LIFE	-	12,020	12,020	-
PAYROLL - HARTFORD 457	-	149,401	149,401	-
CENTIER BANK - HSA	-	3,873	3,873	-
HEALTH EQUITY (HSA)	-	7,020	7,020	-
PAYROLL - GOOD SAMARITAN	-	524	524	-
CITY OF LA PORTE INSURANCE	-	188,751	188,751	-
HEALTH SAVINGS - HORIZON (LPSAV)	-	50,604	50,604	-
FOP #54	-	6,314	6,314	-
IN CHILD SUPPORT FEE	-	605	605	-
FOP LABOR COUNCIL	-	6,029	6,029	-
PAYROLL - POLICE & FIREMEN'S INS. ASSOC	-	3,098	3,098	-
PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	-	7,508	7,508	-
LP FIREFIGHTERS LOCAL 363	-	29,865	29,865	-
LP FIREFIGHTERS PAC DUES	-	3,408	3,408	-
PAYROLL - LP CIRCUIT COURT	-	2,581	2,581	-
LAPORTE COMMUNITY FEDERAL CREDIT UNION	-	336,070	336,070	-
LA PORTE SUPERIOR COURT #4	-	471	471	-
CHILD SUPPORT	-	41,686	41,686	-
LA PORTE SUPERIOR COURT #3	-	645	645	-
CONTINENTAL AMERICAN INS - AFLAC GROUP INSURANCE	-	281	281	-
MONUMENTAL LIFE INSURANCE	-	779	779	-
CLERK - ST. JOSEPH SUPERIOR COURT	-	1,267	1,267	-
HSA - LIVELY	-	5,100	5,100	-
UMB HSA	-	960	960	-
CHILD SUPPORT - ILLINOIS	-	266	266	-
UNITED WAY	-	260	260	-
YMCA	-	19,156	19,156	-
UTILITIES - CREDIT CARDS	3,347	1,859,341	1,858,615	4,073
UTILITIES ACH FUND	9,638	3,389,498	3,391,024	8,112
PAYROLL EXTRA	2,689	4,122	881	5,930
2020 SEWAGE CONSTRUCTION BOND	7,352,333	509,583	3,455,843	4,406,073
STORMWATER FUND	1,293,612	1,222,989	934,676	1,581,925
SEWAGE FUND	1,341,133	5,718,590	5,926,945	1,132,778
SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	291,194	5,281	-	296,475
SEWAGE DEPRECIATION	251,906	282,843	312,622	222,127
SEWAGE BOND RETIREMENT	811,031	1,779,707	1,759,818	830,920
2015 SEWAGE CONSTRUCTION BONDS	7	8,113	8,120	-
SEWAGE BOND DEBT SERVICE	1,048,884	793,249	-	1,842,133
WATER DEBT SERVICE RESERVE	662,147	-	-	662,147
WATER DEBT SERVICE	342,504	1,019,248	630,702	731,050
WATER DEPRECIATION	531,243	383,883	262,148	652,978
WATER METER DEPOSITS	702,584	38,998	330	741,252
2020 WATER CONSTRUCTION BOND	3,011,667	49,755	101,417	2,960,005
(DNU) WATER CONSTRUCTION FUND - BAN	647,192	-	647,192	-

CITY OF LA PORTE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
WATER FUND	1,281,499	4,972,725	5,206,016	1,048,208
REDEVELOPMENT AUTHORITY	<u>1,039,795</u>	<u>1,240,772</u>	<u>1,071,528</u>	<u>1,209,039</u>
Totals	<u>\$ 54,177,354</u>	<u>\$ 81,298,743</u>	<u>\$ 88,554,269</u>	<u>\$ 46,921,828</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the City as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing and leasing local public improvements to the Redevelopment Commission of the City. A financial burden/benefit relationship exists between the City and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the City and is reported as the Redevelopment Authority.

The accompanying financial statement presents the financial information for the City and the Redevelopment Authority. Although it is a legally separate entity from the City, it exists to provide services entirely or almost entirely to the City, and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, Public Safety LIT and other taxes that are set by the City.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.



CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants where the reimbursements were not received by the City by December 31, 2023.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Holding Corporations**

The City has entered into a capital lease with the LaPorte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2023 totaled \$351,500.

The City has entered into a capital lease with the LaPorte NewPorte Landing Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2023 totaled \$160,000.

**Note 9. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: retirees can stay on the City Health Insurance and pay the full COBRA rate. These benefits do not pose a liability to the City for this year or in future years. Information regarding these benefits can be obtained by contacting the City.

**Note 10. Redevelopment Authority**

The Redevelopment Commission of the City has entered into a capital lease with the Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2023 totaled \$1,025,000.

**Note 11. Combined Funds**

Funds related to the Redevelopment Authority were reported individually as the 2015A Bonds Reserve Fund, 2015A Sinking Fund, 2015B Bonds Reserve Fund, and the 2015 B Sinking Fund in the prior financial statement but were combined into one Redevelopment Authority fund for the current financial statement.

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OTHER INFORMATION

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2020 FEMA ASSISTNACE TO FF GRANT	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED FUND	PARK NON-REVERTING
Cash and investments - beginning	\$ -	\$ 2,687,896	\$ 484,963	\$ 429,738	\$ 291,625	\$ 101,474
Receipts:						
Taxes	-	7,403,463	196,986	-	-	-
Licenses and permits	-	191,748	-	-	-	-
Intergovernmental receipts	40,158	3,093,582	502,407	399,331	483,878	-
Charges for services	-	2,458	199,180	-	-	209,322
Fines and forfeits	-	27,587	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	5,626,339	1,924	524	-	3,019
Total receipts	40,158	16,345,177	900,497	399,855	483,878	212,341
Disbursements:						
Personal services	-	8,716,155	839,777	-	31,790	4,005
Supplies	-	487,330	1,592	358,251	-	-
Other services and charges	-	1,887,278	19,370	59,173	32,621	182,985
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	40,158	21,646	200,000	47,280	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	4,268,267	421	-	-	-
Total disbursements	40,158	15,380,676	1,061,160	464,704	64,411	186,990
Excess (deficiency) of receipts over (under) disbursements	-	964,501	(160,663)	(64,849)	419,467	25,351
Cash and investments - ending	\$ -	\$ 3,652,397	\$ 324,300	\$ 364,889	\$ 711,092	\$ 126,825

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	TRANSIT	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING	PARK	TRASH	RAINY DAY FUND
Cash and investments - beginning	\$ (126,095)	\$ 35,186	\$ 78,205	\$ 13,559	\$ 524,176	\$ 492,934	\$ 590,309
Receipts:							
Taxes	-	-	-	-	1,085,829	-	-
Licenses and permits	-	-	13,180	-	-	-	-
Intergovernmental receipts	335,648	321,755	-	-	102,019	-	-
Charges for services	116,966	-	6,947	-	624,262	1,069,657	-
Fines and forfeits	-	-	9,240	-	100	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	259,718	-	437	-	4,719	181	-
Total receipts	712,332	321,755	29,804	-	1,816,929	1,069,838	-
Disbursements:							
Personal services	552,665	82,915	-	-	1,375,463	-	-
Supplies	67,478	1,326	-	-	190,430	-	-
Other services and charges	58,827	41,919	36,512	-	218,924	1,084,816	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	475,150	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	17,771	-	-
Total disbursements	678,970	601,310	36,512	-	1,802,588	1,084,816	-
Excess (deficiency) of receipts over (under) disbursements	33,362	(279,555)	(6,708)	-	14,341	(14,978)	-
Cash and investments - ending	\$ (92,733)	\$ (244,369)	\$ 71,497	\$ 13,559	\$ 538,517	\$ 477,956	\$ 590,309

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CREDIT	MAJOR MOVES CONSTRUCTION	CCI	CCD	PARK N/R CAPITAL	GENERAL IMPROVEMENT FUND
Cash and investments - beginning	\$ 1,593,750	\$ 1,811,504	\$ 74,013	\$ 582,496	\$ 8,464	\$ 90,510
Receipts:						
Taxes	-	-	-	289,943	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,843,431	-	40,789	27,249	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	263,899	48,023	-	-	-	21,251
Total receipts	2,107,330	48,023	40,789	317,192	-	21,251
Disbursements:						
Personal services	1,083,539	-	-	-	-	-
Supplies	805	-	-	-	-	-
Other services and charges	525,380	-	-	174,243	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	187,928	214,517	9,321	118,105	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,797,652	214,517	9,321	292,348	-	-
Excess (deficiency) of receipts over (under) disbursements	309,678	(166,494)	31,468	24,844	-	21,251
Cash and investments - ending	\$ 1,903,428	\$ 1,645,010	\$ 105,481	\$ 607,340	\$ 8,464	\$ 111,761



CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	REDEVELOPMENT COMM/TIF I	INDUSTRIAL DEVELOPMENT	CHESSIE TRAIL GRANT	RIVERBOAT	INSURANCE	MUTUAL OF OMAHA LIFE INSURANCE
Cash and investments - beginning	\$ 1,509,980	\$ 61,790	\$ 100,618	\$ 608,260	\$ 161,351	\$ -
Receipts:						
Taxes	1,043,230	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	95,429	93,002	-	-
Charges for services	-	2,080	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	449,853	-	9,517	25,797	1,798,245	22,728
Total receipts	1,493,083	2,080	104,946	118,799	1,798,245	22,728
Disbursements:						
Personal services	-	-	-	146,908	-	-
Supplies	-	-	-	-	-	-
Other services and charges	235,234	-	253,367	-	1,802,229	-
Debt service - principal and interest	1,263,080	-	-	-	-	-
Capital outlay	42,651	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	22,728
Total disbursements	1,540,965	-	253,367	146,908	1,802,229	22,728
Excess (deficiency) of receipts over (under) disbursements	(47,882)	2,080	(148,421)	(28,109)	(3,984)	-
Cash and investments - ending	\$ 1,462,098	\$ 63,870	\$ (47,803)	\$ 580,151	\$ 157,367	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	POLICE PENSION	FIRE PENSION	CDBG - COVID	CORONAVIRUS RELIEF FUND	FIRE FEMA AFG COVID-19 GRANT	L.A.R.E. GRANT 2022	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 177,352	\$ 352,898	\$ 2,396	\$ 37,111	\$ 1,156	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	488,123	905,464	-	-	-	2,400	1,856,701
Charges for services	-	-	35,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	76,204	45,974	-	-	-	600	-
Total receipts	564,327	951,438	35,000	-	-	3,000	1,856,701
Disbursements:							
Personal services	537,019	900,460	-	-	-	-	1,101,996
Supplies	-	-	-	-	-	-	9,992
Other services and charges	6,707	9,994	35,000	-	-	3,000	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	231,552
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	75,000	40,000	-	-	1,156	-	-
Total disbursements	618,726	950,454	35,000	-	1,156	3,000	1,343,540
Excess (deficiency) of receipts over (under) disbursements	(54,399)	984	-	-	(1,156)	-	513,161
Cash and investments - ending	\$ 122,953	\$ 353,882	\$ 2,396	\$ 37,111	\$ -	\$ -	\$ 513,161

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	OCDETF TASK FORCE - POLICE DEPT.
Cash and investments - beginning	\$ 26,382	\$ 61,558	\$ 7,730,036	\$ (463)
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	4,721	17,060	483,491	5,575
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>4,721</u>	<u>17,060</u>	<u>483,491</u>	<u>5,575</u>
Disbursements:				
Personal services	-	-	-	7,443
Supplies	-	-	-	-
Other services and charges	-	-	1,685,500	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	3,932,379	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>5,617,879</u>	<u>7,443</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,721</u>	<u>17,060</u>	<u>(5,134,388)</u>	<u>(1,868)</u>
Cash and investments - ending	<u>\$ 31,103</u>	<u>\$ 78,618</u>	<u>\$ 2,595,648</u>	<u>\$ (2,331)</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	IN DEPT OF WORKFORCE DEV EMP TRAINING GRANT (FIRE)	TRAILS GREENWAYS & BLUEWAYS GRANT	LOCAL TRAX GRANT PROJECT (TIPTON STREET OVERPASS)	DEA ASSET FORFEITURE FUND
Cash and investments - beginning	\$ -	\$ 10,000	\$ 32,000	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	15,000	10,000	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	205,000	70,510
Total receipts	<u>15,000</u>	<u>10,000</u>	<u>205,000</u>	<u>70,510</u>
Disbursements:				
Personal services	12,181	-	-	-
Supplies	-	-	-	-
Other services and charges	2,819	20,000	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	167,095	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>15,000</u>	<u>20,000</u>	<u>167,095</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>(10,000)</u>	<u>37,905</u>	<u>70,510</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,905</u>	<u>\$ 70,510</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	ATF ASSET FORFEITURE FUND	FBI ASSET FORFEITURE FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	MUNICIPAL WHEEL TAX FUND	MUNICIPAL SURTAX FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,493	\$ 194,023
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	1,000,000	30,871	495,864
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	13,149	1,672	-	-	-
Total receipts	13,149	1,672	1,000,000	30,871	495,864
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	924,616	23,127	514,932
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	924,616	23,127	514,932
Excess (deficiency) of receipts over (under) disbursements	13,149	1,672	75,384	7,744	(19,068)
Cash and investments - ending	\$ 13,149	\$ 1,672	\$ 75,384	\$ 9,237	\$ 174,955

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	RECREATION NON-REVERTING	CIVIC NON-REVERTING	BEECHWOOD NON-REVERTING	BEECHWOOD N/R CAPITAL	C.H.I.R.P. - SAVE GRANT (POLICE)	OPERATION PULLOVER GRANT (POLICE)
Cash and investments - beginning	\$ 164,454	\$ 334,821	\$ 18,433	\$ 19,934	\$ -	\$ 1,380
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,086	-
Charges for services	284,289	763,719	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	24,969	2,142	17,771	-	-
Total receipts	284,289	788,688	2,142	17,771	2,086	-
Disbursements:						
Personal services	105,465	121,863	-	-	3,344	-
Supplies	-	64,217	-	-	-	-
Other services and charges	204,625	594,610	1,318	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	13,575	-	35,392	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	310,090	794,265	1,318	35,392	3,344	-
Excess (deficiency) of receipts over (under) disbursements	(25,801)	(5,577)	824	(17,621)	(1,258)	-
Cash and investments - ending	\$ 138,653	\$ 329,244	\$ 19,257	\$ 2,313	\$ (1,258)	\$ 1,380

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	C.H.I.R.P. - DUI TASKFORCE (POLICE)	HIDTA FUND (POLICE)	C.H.I.R.P. CITLI GRANT (POLICE)	LAW ENFORCEMENT RECORDING N/R FUND (POLICE)	KIWANIS/TELEDYNE	LA PORTE STRATEGIC PLANNING
Cash and investments - beginning	\$ (2,347)	\$ (2,775)	\$ (8,315)	\$ 450	\$ 2,266	\$ 19,232
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	13,147	1,087	12,923	-	-	-
Charges for services	-	-	-	920	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	3,167	-	-	-	-
Total receipts	13,147	4,254	12,923	920	-	-
Disbursements:						
Personal services	13,366	1,176	5,025	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	392	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	13,366	1,568	5,025	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(219)	2,686	7,898	920	-	-
Cash and investments - ending	\$ (2,566)	\$ (89)	\$ (417)	\$ 1,370	\$ 2,266	\$ 19,232

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	FIRE - CHILD SAFETY SEAT GRANT	VEST FUND (POLICE)	DRUG FREE PARTNERSHIP (POLICE)	VERTICAL REAL ESTATE FUND	2020 G.O. 2012 REFUNDING BOND (BOND PROCEEDS)	CENTRAL STATION INTERIOR
Cash and investments - beginning	\$ 50	\$ (5,570)	\$ 400	\$ 204,278	\$ 8,310	\$ 1,170
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	7,008	-	-	-	-
Charges for services	-	-	-	12,442	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	3,807	-	-	-	-
Total receipts	-	10,815	-	12,442	-	-
Disbursements:						
Personal services	-	5,100	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	5,100	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	5,715	-	12,442	-	-
Cash and investments - ending	\$ 50	\$ 145	\$ 400	\$ 216,720	\$ 8,310	\$ 1,170



CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	USMS FUGITIVE TASK FORCE (POLICE)	REDEVELOPMENT COMM/TIF II	REDEVELOPMENT - TIF III	DOWNTOWN BID DISTRICT	REDEVELOPMENT COMM - TIF IV
Cash and investments - beginning	\$ (4,522)	\$ 2,970,356	\$ 1,114,572	\$ 141,816	\$ 298,059
Receipts:					
Taxes	-	1,535,591	-	-	103,325
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,640	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	335,694	112,349	-
Total receipts	6,640	1,535,591	335,694	112,349	103,325
Disbursements:					
Personal services	6,730	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	79,592	15,000	98,332	15,718
Debt service - principal and interest	-	224,000	-	-	-
Capital outlay	-	453,868	50,000	-	40,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	467,012	-	-	-
Total disbursements	6,730	1,224,472	65,000	98,332	55,718
Excess (deficiency) of receipts over (under) disbursements	(90)	311,119	270,694	14,017	47,607
Cash and investments - ending	\$ (4,612)	\$ 3,281,475	\$ 1,385,266	\$ 155,833	\$ 345,666

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	PARK STREET PROJECT (FEDERAL)	2021 RDC REMEDIAION BOND PROCEEDS	DESTINATION DEVELOPMENT GRANT -	2023 RDA LEASE RENTAL REV BONDS (BOND PROCEEDS)	RESTRICTED DONATIONS
			DUNES VOLLEYBALL		
Cash and investments - beginning	\$ 26,436	\$ 62,208	\$ 110,000	\$ -	\$ 4,051,766
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	27,281	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	1,658,944	2,419,790
Total receipts	27,281	-	-	1,658,944	2,419,790
Disbursements:					
Personal services	-	-	-	-	24,818
Supplies	-	-	-	-	110,964
Other services and charges	48,505	-	-	-	95,429
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,658,944	3,577,142
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	135,381
Total disbursements	48,505	-	-	1,658,944	3,943,734
Excess (deficiency) of receipts over (under) disbursements	(21,224)	-	-	-	(1,523,944)
Cash and investments - ending	\$ 5,212	\$ 62,208	\$ 110,000	\$ -	\$ 2,527,822

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	MAYOR'S VETERANS COMM	GOOD SAMARITAN FUND	EMPLOYEE BENEFIT FUND	TEACHER'S CREDIT UNION - HSA	2020 G.O. REFUNDING BONDS (2012)	FIRE LEASE/DEBT SERVICE FUND	2017 RDC G.O. BONDS - DEBT SERVICE
Cash and investments - beginning	\$ 6,591	\$ 2,401	\$ 2,574,290	\$ -	\$ 133,455	\$ 119,920	\$ -
Receipts:							
Taxes	-	-	-	-	305,226	356,482	223,823
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	20,055	23,434	16,576
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	740	524	2,116,757	7,150	-	-	57,351
Total receipts	740	524	2,116,757	7,150	325,281	379,916	297,750
Disbursements:							
Personal services	-	-	34,338	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	2,400,358	-	350	-	250
Debt service - principal and interest	-	-	-	-	302,230	351,500	297,500
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,612	-	279,898	7,150	-	-	-
Total disbursements	1,612	-	2,714,594	7,150	302,580	351,500	297,750
Excess (deficiency) of receipts over (under) disbursements	(872)	524	(597,837)	-	22,701	28,416	-
Cash and investments - ending	\$ 5,719	\$ 2,925	\$ 1,976,453	\$ -	\$ 156,156	\$ 148,336	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CIVIL CITY - CREDIT CARD	MAURICE FOX TRUST	ELEANOR FOX TRUST	PAYROLL - DIRECT DEPOSIT	PAYROLL - NET SALARIES	PAYROLL - FEDERAL TAXES	PAYROLL - FICA
Cash and investments - beginning	\$ 7,433	\$ 249,544	\$ 99,805	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	91,424	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	3,961	-	-	-	-	-	-
Fines and forfeits	9,045	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	401,880	30,813	5,109	9,141,303	6,851	859,241	773,205
Total receipts	506,310	30,813	5,109	9,141,303	6,851	859,241	773,205
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	220	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	476,918	8,093	578	9,141,303	6,851	859,241	773,205
Total disbursements	477,138	8,093	578	9,141,303	6,851	859,241	773,205
Excess (deficiency) of receipts over (under) disbursements	29,172	22,720	4,531	-	-	-	-
Cash and investments - ending	\$ 36,605	\$ 272,264	\$ 104,336	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	PAYROLL - MEDICARE	PAYROLL - STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - PERF	PAYROLL - POLICE LEGAL DEFENSE	PAYROLL - CHAPTER 13	PR AFLAC - POST TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	344,269	376,600	167,848	29,809	5,035	6,462	169
Total receipts	344,269	376,600	167,848	29,809	5,035	6,462	169
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	344,269	376,600	167,848	29,809	5,035	6,462	169
Total disbursements	344,269	376,600	167,848	29,809	5,035	6,462	169
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	AFLAC - PRE-TAX	LAPORTE COUNTY TREASURER - DELINQ PROP TAXES	AMERICAN FIDELITY POST-TAX	AMERICAN FIDELITY HSA	AMERICAN FIDELITY PRE-TAX 125	PAYROLL - HARTFORD LOAN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,650	1,326	65,987	139,213	21,724	9,962
Total receipts	<u>2,650</u>	<u>1,326</u>	<u>65,987</u>	<u>139,213</u>	<u>21,724</u>	<u>9,962</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,650	1,326	65,987	139,213	21,724	9,962
Total disbursements	<u>2,650</u>	<u>1,326</u>	<u>65,987</u>	<u>139,213</u>	<u>21,724</u>	<u>9,962</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	BOSTON MUTUAL LIFE	PAYROLL - HARTFORD 457	CENTIER BANK - HSA	HEALTH EQUITY (HSA)	PAYROLL - GOOD SAMARITAN	CITY OF LA PORTE INSURANCE	HEALTH SAVINGS - HORIZON (LPSAV)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	12,020	149,401	3,873	7,020	524	188,751	50,604
Total receipts	<u>12,020</u>	<u>149,401</u>	<u>3,873</u>	<u>7,020</u>	<u>524</u>	<u>188,751</u>	<u>50,604</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	12,020	149,401	3,873	7,020	524	188,751	50,604
Total disbursements	<u>12,020</u>	<u>149,401</u>	<u>3,873</u>	<u>7,020</u>	<u>524</u>	<u>188,751</u>	<u>50,604</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	FOP #54	IN CHILD SUPPORT FEE	FOP LABOR COUNCIL	PAYROLL - POLICE & FIREMEN'S INS. ASSOC	PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	6,314	605	6,029	3,098	7,508
Total receipts	6,314	605	6,029	3,098	7,508
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	6,314	605	6,029	3,098	7,508
Total disbursements	6,314	605	6,029	3,098	7,508
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -



CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LP FIREFIGHTERS LOCAL 363	LP FIREFIGHTERS PAC DUES	PAYROLL - LP CIRCUIT COURT	LAPORTE COMMUNITY FEDERAL CREDIT UNION	LA PORTE SUPERIOR COURT #4	CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	29,865	3,408	2,581	336,070	471	41,686
Total receipts	29,865	3,408	2,581	336,070	471	41,686
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	29,865	3,408	2,581	336,070	471	41,686
Total disbursements	29,865	3,408	2,581	336,070	471	41,686
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LA PORTE SUPERIOR COURT #3	CONTINENTAL AMERICAN INS - AFLAC GROUP INSURANCE	MONUMENTAL LIFE INSURANCE	CLERK - ST. JOSEPH SUPERIOR COURT	HSA - LIVELY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	645	281	779	1,267	5,100
Total receipts	645	281	779	1,267	5,100
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	645	281	779	1,267	5,100
Total disbursements	645	281	779	1,267	5,100
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	UMB HSA	CHILD SUPPORT - ILLINOIS	UNITED WAY	YMCA	UTILITIES - CREDIT CARDS	UTILITIES ACH FUND	PAYROLL EXTRA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 3,347	\$ 9,638	\$ 2,689
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	960	266	260	19,156	1,859,341	3,389,498	4,122
Total receipts	960	266	260	19,156	1,859,341	3,389,498	4,122
Disbursements:							
Personal services	960	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	266	260	19,156	1,858,615	3,391,024	881
Total disbursements	960	266	260	19,156	1,858,615	3,391,024	881
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	726	(1,526)	3,241
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 4,073	\$ 8,112	\$ 5,930

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2020 SEWAGE CONSTRUCTION BOND	STORMWATER FUND	SEWAGE FUND	SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	SEWAGE DEPRECIATION
Cash and investments - beginning	\$ 7,352,333	\$ 1,293,612	\$ 1,341,133	\$ 291,194	\$ 251,906
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	1,222,989	5,162,668	-	59,500
Other receipts	509,583	-	555,922	5,281	223,343
Total receipts	509,583	1,222,989	5,718,590	5,281	282,843
Disbursements:					
Personal services	-	164,638	1,313,638	-	-
Supplies	-	-	-	-	-
Other services and charges	-	15,405	118,095	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	2,438,138	484,336	-	-	311,472
Utility operating expenses	250,701	269,891	2,269,744	-	-
Other disbursements	767,004	406	2,225,468	-	1,150
Total disbursements	3,455,843	934,676	5,926,945	-	312,622
Excess (deficiency) of receipts over (under) disbursements	(2,946,260)	288,313	(208,355)	5,281	(29,779)
Cash and investments - ending	\$ 4,406,073	\$ 1,581,925	\$ 1,132,778	\$ 296,475	\$ 222,127

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	SEWAGE BOND RETIREMENT	2015 SEWAGE CONSTRUCTION BONDS	SEWAGE BOND DEBT SERVICE	WATER DEBT SERVICE RESERVE	WATER DEBT SERVICE	WATER DEPRECIATION
Cash and investments - beginning	\$ 811,031	\$ 7	\$ 1,048,884	\$ 662,147	\$ 342,504	\$ 531,243
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	83,883
Other receipts	1,779,707	8,113	793,249	-	1,019,248	300,000
Total receipts	1,779,707	8,113	793,249	-	1,019,248	383,883
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	1,304,418	-	-	-	630,702	-
Capital outlay	-	8,120	-	-	-	262,148
Utility operating expenses	-	-	-	-	-	-
Other disbursements	455,400	-	-	-	-	-
Total disbursements	1,759,818	8,120	-	-	630,702	262,148
Excess (deficiency) of receipts over (under) disbursements	19,889	(7)	793,249	-	388,546	121,735
Cash and investments - ending	\$ 830,920	\$ -	\$ 1,842,133	\$ 662,147	\$ 731,050	\$ 652,978

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	WATER METER DEPOSITS	2020 WATER CONSTRUCTION BOND	(DNU) WATER CONSTRUCTION FUND - BAN	WATER FUND	REDEVELOPMENT AUTHORITY	Totals
Cash and investments - beginning	\$ 702,584	\$ 3,011,667	\$ 647,192	\$ 1,281,499	\$ 1,039,795	\$ 54,177,354
Receipts:						
Taxes	-	-	-	-	-	12,543,898
Licenses and permits	-	-	-	-	-	296,352
Intergovernmental receipts	-	-	-	-	-	12,824,185
Charges for services	-	-	-	-	-	3,331,203
Fines and forfeits	-	-	-	-	-	45,972
Utility fees	-	-	-	4,788,380	-	11,317,420
Other receipts	38,998	49,755	-	184,345	1,240,772	40,939,713
Total receipts	38,998	49,755	-	4,972,725	1,240,772	81,298,743
Disbursements:						
Personal services	-	-	-	1,339,832	-	18,532,609
Supplies	-	-	-	-	-	1,292,385
Other services and charges	-	-	-	125,336	-	12,189,433
Debt service - principal and interest	-	-	-	-	1,021,938	5,395,368
Capital outlay	-	101,388	647,192	-	-	17,232,172
Utility operating expenses	-	29	-	1,980,498	-	4,770,863
Other disbursements	330	-	-	1,760,350	49,590	29,141,439
Total disbursements	330	101,417	647,192	5,206,016	1,071,528	88,554,269
Excess (deficiency) of receipts over (under) disbursements	38,668	(51,662)	(647,192)	(233,291)	169,244	(7,255,526)
Cash and investments - ending	\$ 741,252	\$ 2,960,005	\$ -	\$ 1,048,208	\$ 1,209,039	\$ 46,921,828

CITY OF LA PORTE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 2,385,286	\$ 517,173
Wastewater	552,918	539,566
Water	<u>163,343</u>	<u>354,590</u>
Totals	<u>\$ 3,101,547</u>	<u>\$ 1,411,329</u>

CITY OF LA PORTE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Hot Patcher for Street Department	\$ 13,451	07/08/22	03/01/26
City of LaPorte Redevelopment Authority	Road and Street Aquisition and Fire Truck Equipment	286,000	10/12/23	01/15/31
City of LaPorte Redevelopment Authority	Downtown TIF	800,500	05/07/15	02/01/40
City of LaPorte Redevelopment Authority	Thomas Rose Industrial Park	224,000	05/07/15	02/01/36
LaPorte Fire Station Building Corporation	Fire Station/Equipment (East Shore Pkwy)	245,500	01/15/16	01/15/26
LaPorte Fire Station Building Corporation	Fire Station #3 (Daytona St.)	102,000	06/27/19	08/01/33
LaPorte Fire Station Building Corporation	Purchase Property New Fire Station	13,000	06/27/19	08/01/33
Indiana Bond Bank - US Bancorp	Fire Truck Lease	52,631	02/20/19	01/15/24
LaPorte Newporte Landing Building Corporation	Taxable Economic Development Lease Rental Revenue Bond Series 2020	<u>544,000</u>	08/27/20	01/01/45
Total governmental activities		<u>2,281,082</u>		
Total of annual lease payments		<u>\$ 2,281,082</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2017 RDC G.O. Bond	\$ 950,000	\$ 265,000
General obligation bonds	G.O. Refunding Bonds of 2020 (2012)	3,510,000	250,000
Revenue bonds	Taxable Redevelopment District Bonds Series 2021	3,255,000	225,000
Notes and Loans Payable	Beechwood Aerator	<u>30,117</u>	<u>30,117</u>
Total governmental activities		<u>7,745,117</u>	<u>770,117</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds 2015	6,600,000	935,000
Revenue bonds	Sewage Works Revenue Bonds Series 2020	<u>19,410,000</u>	<u>180,000</u>
Total Wastewater		<u>26,010,000</u>	<u>1,115,000</u>
Water:			
Revenue bonds	Waterworks Refunding Rev Bond Series 2021	1,885,000	205,000
Revenue bonds	Waterworks Revenue Bonds Series 2020	<u>7,550,000</u>	<u>210,000</u>
Total Water		<u>9,435,000</u>	<u>415,000</u>
Redevelopment Authority:			
Revenue bonds	DOWNTOWN TIF (SERIES 2015B)	9,585,000	480,000
Revenue bonds	PUBLIC SAFETY LOCAL INCOME TAX (SERIES 2023)	1,780,000	215,000
Revenue bonds	THOMAS ROSE INDUSTRIAL PARK (SERIES 2015A)	<u>2,235,000</u>	<u>150,000</u>
Total Redevelopment Authority:		<u>13,600,000</u>	<u>845,000</u>
Totals		<u>\$ 56,790,117</u>	<u>\$ 3,145,117</u>



CITY OF LA PORTE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,460,220
Infrastructure	8,071,570
Buildings	12,546,770
Improvements other than buildings	6,963,385
Machinery, equipment, and vehicles	10,159,911
Construction in progress	<u>7,326,975</u>
Total governmental activities	<u>47,528,831</u>
Wastewater:	
Land	1,503,471
Infrastructure	39,226,748
Buildings	41,611,984
Improvements other than buildings	509,279
Machinery, equipment, and vehicles	881,150
Construction in progress	<u>3,010,180</u>
Total Wastewater	<u>86,742,812</u>
Water:	
Land	358,078
Infrastructure	34,560,802
Buildings	7,236,480
Improvements other than buildings	89,875
Machinery, equipment, and vehicles	1,042,382
Construction in progress	<u>189,073</u>
Total Water	<u>43,476,690</u>
Total capital assets	<u>\$ 177,748,333</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.