

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

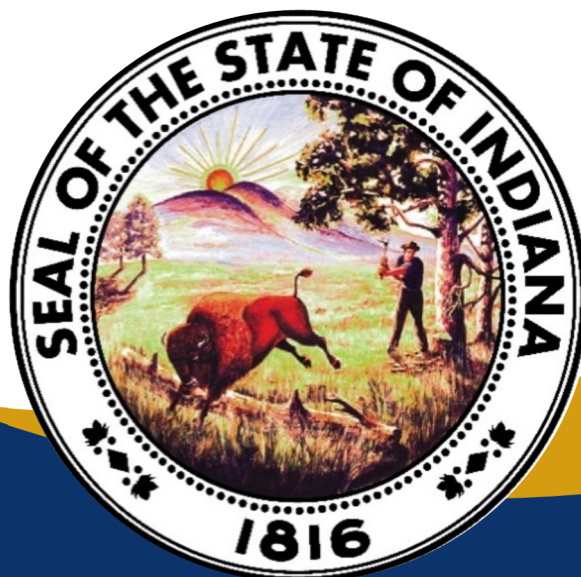
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LA PORTE

LA PORTE COUNTY, INDIANA

January 1, 2024 to December 31, 2024



**FILED**

07/14/2025



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#### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Courtney Parthun	01-01-24 to 12-31-25
Mayor	Thomas P. Dermody	01-01-24 to 12-31-25
President of the Board of Public Works and Safety	Thomas P. Dermody	01-01-24 to 12-31-25
President Pro Tempore of the Common Council	Timothy Franke	01-01-24 to 12-31-25



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LA PORTE, LA PORTE COUNTY, INDIANA

### Report on the Audit of the Financial Statement

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of La Porte (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2024, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## INDEPENDENT AUDITOR'S REPORT (Continued)

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 1, 2025, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

July 1, 2025





## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LA PORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

Fund	Cash and Investments 01-01-24	Receipts	Disbursements	Cash and Investments 12-31-24
GENERAL FUND	\$ 3,652,397	\$ 19,129,057	\$ 17,599,233	\$ 5,182,221
MVH	324,299	1,024,292	894,713	453,878
LOCAL ROAD & STREET	364,890	403,786	374,626	394,050
MVH RESTRICTED FUND	711,092	469,947	29,417	1,151,622
PARK NON-REVERTING	126,826	191,695	178,369	140,152
TRANSIT	(92,734)	437,521	463,146	(118,359)
COMMUNITY BLOCK GRANT	(244,369)	869,789	609,471	15,949
LAW ENF CONT EDUCATION	71,497	27,081	32,313	66,265
UNSAFE BUILDING	13,559	-	-	13,559
PARK	538,519	1,889,462	1,864,587	563,394
TRASH	477,956	1,262,870	1,293,601	447,225
RAINY DAY FUND	590,309	-	-	590,309
CEDIT	1,903,429	2,983,533	2,863,898	2,023,064
MAJOR MOVES CONSTRUCTION	1,645,011	51,250	207,726	1,488,535
CCI	105,481	36,350	9,544	132,287
CCD	607,340	325,794	614,296	318,838
PARK N/R CAPITAL	8,464	-	-	8,464
GENERAL IMPROVEMENT FUND	111,761	-	-	111,761
INDUSTRIAL DEVELOPMENT	63,870	2,910	-	66,780
CHESSIE TRAIL GRANT (DES NO. 1601867 & 1900831)	(47,803)	231,404	145,073	38,528
RIVERBOAT	580,151	82,211	154,278	508,084
INSURANCE	157,367	2,050,714	2,046,209	161,872
POLICE PENSION	122,952	717,343	720,484	119,811
FIRE PENSION	353,882	1,006,214	1,029,330	330,766
CDBG - COVID	2,396	-	-	2,396
CORONAVIRUS RELIEF FUND	37,111	-	-	37,111
L.A.R.E. GRANT 2022	-	6,992	6,992	-
LIT - PUBLIC SAFETY	513,161	2,290,096	1,905,314	897,943
OPIOID SETTLEMENT UNRESTRICTED	31,103	38,335	-	69,438
OPIOID SETTLEMENT RESTRICTED	78,618	95,167	-	173,785
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	2,595,648	-	1,626,132	969,516
OCDETF TASK FORCE - POLICE DEPT.	(2,332)	6,405	7,241	(3,168)
JUSTICE ASSISTANCE GRANT - BODY CAMS POLICE	-	354,979	354,979	-
PROJECT SWADDLE (FIRE)	-	45,292	53,215	(7,923)
TREE GRANT (FEDERAL)	-	163,224	242,699	(79,475)
FEASIBILITY/COMPREHENSIVE PLAN GRANT (CFDA#20.205)	-	75,897	37,782	38,115
LOCAL TRAX GRANT PROJECT (TIPTON STREET OVERPASS)	69,905	133,000	202,767	138
DEA ASSET FORFEITURE FUND	70,510	787	66,872	4,425
ATF ASSET FORFEITURE FUND	13,149	131	13,280	-
FBI ASSET FORFEITURE FUND	1,672	17	1,689	-
AREA 2 AGENCY ON AGING ARPA AWARD (CFDA 93.044)	-	11,220	11,219	1
REVOLVING LOAN FUND (NIRPC)	-	38,503	-	38,503
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	75,384	-	75,384	-
MUNICIPAL WHEEL TAX FUND	9,237	32,618	-	41,855
MUNICIPAL SURTAX FUND	174,956	498,197	-	673,153
RECREATION NON-REVERTING	138,652	248,827	261,248	126,231
CIVIC NON-REVERTING	329,244	1,040,265	1,173,020	196,489
BEECHWOOD NON-REVERTING	19,257	2,160	8,578	12,839
BEECHWOOD N/R CAPITAL	2,313	51,671	52,537	1,447
C.H.I.R.P. - SAVE GRANT (POLICE)	(1,258)	10,282	13,438	(4,414)
OPERATION PULLOVER GRANT (POLICE)	1,380	-	-	1,380
C.H.I.R.P. - DUI TASKFORCE (POLICE)	(2,565)	19,598	18,958	(1,925)
HIDTA FUND (POLICE)	(88)	825	737	-
C.H.I.R.P. CITLI GRANT (POLICE)	(418)	27,947	28,316	(787)
LAW ENFORCEMENT RECORDING N/R FUND (POLICE)	1,370	1,200	-	2,570
KIWANIS/TELEDYNE	2,266	-	-	2,266
LA PORTE STRATEGIC PLANNING	19,232	-	19,232	-
FIRE - CHILD SAFETY SEAT GRANT	50	-	-	50
VEST FUND (POLICE)	144	9,137	10,453	(1,172)
DRUG FREE PARTNERSHIP (POLICE)	400	-	-	400
VERTICAL REAL ESTATE FUND	216,719	13,204	-	229,923
2020 G.O. 2012 REFUNDING BOND (BOND PROCEEDS)	8,310	-	-	8,310
CENTRAL STATION INTERIOR	1,170	-	-	1,170
USMS FUGITIVE TASK FORCE (POLICE)	(4,612)	10,391	9,342	(3,563)
DOWNTOWN BID DISTRICT	155,834	123,938	149,601	130,171
PARK STREET PROJECT (DES NO. 1902002 & 2300725)	5,212	63,312	51,202	17,322
2021 RDC REMEDIATION BOND PROCEEDS	62,208	-	-	62,208
DESTINATION DEVELOPMENT GRANT - DUNES VOLLEYBALL	110,000	-	110,000	-
2024 RDA LEASE RENTAL REV BONDS - FIRE TRAIN TOWER	-	500,000	-	500,000
2024 LEASE RENTAL REV BONDS EDA - BOYD/PARK ST.	-	4,500,000	-	4,500,000

CITY OF LA PORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

Fund	Cash and Investments 01-01-24	Receipts	Disbursements	Cash and Investments 12-31-24
REDEVELOPMENT - TIF I (DOWNTOWN)	1,462,098	1,417,058	1,956,544	922,612
REDEVELOPMENT - TIF II (THOMAS ROSE)	3,281,475	1,689,726	3,133,169	1,838,032
REDEVELOPMENT - TIF III (EASTGATE)	1,385,266	164,148	21,102	1,528,312
REDEVELOPMENT - TIF IV (TOWNE SQUARE)	345,665	131,924	31,247	446,342
RESTRICTED DONATIONS	2,527,822	1,333,221	1,716,030	2,145,013
MAYOR'S VETERANS COMM	5,719	725	2,741	3,703
GOOD SAMARITAN FUND	2,925	2,250	3,474	1,701
EMPLOYEE BENEFIT FUND	1,976,452	2,315,830	2,430,584	1,861,698
TEACHER'S CREDIT UNION - HSA	-	7,500	7,500	-
ACOA (SENIOR CENTER) NON-REVERTING FUND	-	39,752	-	39,752
PROPERTY MAINTENANCE FUND	-	65,849	-	65,849
2020 G.O. REFUNDING BONDS (2012)	156,156	304,663	304,269	156,550
FIRE LEASE/DEBT SERVICE FUND	148,336	358,095	360,500	145,931
2017 RDC G.O. BONDS - DEBT SERVICE	-	291,551	291,551	-
THIRTY-NINE NORTH UTILITY CREDIT FUND	-	499,635	31,364	468,271
CREDIT CARD CLEARING	36,606	943,138	921,442	58,302
MAURICE FOX TRUST	272,264	27,532	9,124	290,672
ELEANOR FOX TRUST	104,337	3,482	73,923	33,896
PAYROLL - DIRECT DEPOSIT	-	9,990,000	9,990,000	-
PAYROLL - NET SALARIES	-	14,612	14,612	-
PAYROLL - FEDERAL TAXES	-	991,732	991,732	-
PAYROLL - FICA	-	817,215	817,215	-
PAYROLL - MEDICARE	-	372,512	372,512	-
PAYROLL - STATE W/H	-	392,413	392,413	-
PAYROLL - COUNTY W/H	-	179,868	179,868	-
PAYROLL - PERF	-	32,280	32,280	-
PAYROLL - POLICE LEGAL DEFENSE	-	5,023	5,023	-
PAYROLL - CHAPTER 13	-	20,009	20,009	-
PR AFLAC - POST TAX	-	116	116	-
AFLAC - PRE-TAX	-	91	91	-
LAPORTE COUNTY TREASURER - DELINQ PROP TAXES	-	1,474	1,474	-
AMERICAN FIDELITY POST-TAX	-	81,132	81,132	-
AMERICAN FIDELITY HSA	-	157,566	157,566	-
AMERICAN FIDELITY PRE-TAX 125	-	24,627	24,627	-
PAYROLL - HARTFORD LOAN	-	5,623	5,623	-
BOSTON MUTUAL LIFE	-	11,140	11,140	-
PAYROLL - HARTFORD 457	-	158,509	158,509	-
HEALTH EQUITY (HSA)	-	7,020	7,020	-
PAYROLL - GOOD SAMARITAN	-	2,250	2,250	-
CITY OF LA PORTE INSURANCE	-	207,472	207,472	-
HEALTH SAVINGS - HORIZON (LPSAV)	-	56,389	56,389	-
FOP #54	-	6,041	6,041	-
IN CHILD SUPPORT FEE	-	935	935	-
FOP LABOR COUNCIL	-	5,653	5,653	-
PAYROLL - POLICE & FIREMEN'S INS. ASSOC	-	3,051	3,051	-
PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	-	7,542	7,542	-
LP FIREFIGHTERS LOCAL 363	-	35,608	35,608	-
LP FIREFIGHTERS PAC DUES	-	3,688	3,688	-
PAYROLL - LP CIRCUIT COURT	-	4,150	4,150	-
LA PORTE SUPERIOR COURT #4	-	2,538	2,538	-
CHILD SUPPORT	-	59,435	59,435	-
MONUMENTAL LIFE INSURANCE	-	650	650	-
HSA - LIVELY	-	7,800	7,800	-
UMB HSA	-	1,560	1,560	-
CHILD SUPPORT - ILLINOIS	-	1,008	1,008	-
PAYROLL - EQUITABLE LIFE INSURANCE	-	25,992	25,992	-
PAYROLL - LINCOLN NATIONAL SHORT TERM DISABILITY	-	7,507	7,507	-
PAYROLL - FIRE 3% EE PAID DEDUCTION	-	96,301	96,301	-
PAYROLL - POLICE 3% EE PAID DEDUCTION	-	89,950	89,950	-
PAYROLL - FIDELITY HSA	-	465	465	-
YMCA	-	18,426	18,426	-
UTILITIES - CREDIT CARDS	4,074	2,166,650	2,165,057	5,667
UTILITIES ACH FUND	8,113	4,201,766	4,200,209	9,670
PAYROLL EXTRA	5,929	7,194	5,785	7,338
2020 SEWAGE CONSTRUCTION BOND	4,406,073	764,026	5,107,617	62,482
SEWAGE METER DEPOSITS	-	9,524	-	9,524
2024 SEWAGE WORKS BOND ANTICIPATION NOTES	-	16,377,659	568,175	15,809,484
STORMWATER FUND	1,581,926	1,696,616	1,314,421	1,964,121
SEWAGE FUND	1,132,779	6,501,635	7,000,097	634,317
SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	296,475	6,094	-	302,569

CITY OF LA PORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

Fund	Cash and Investments 01-01-24	Receipts	Disbursements	Cash and Investments 12-31-24
SEWAGE DEPRECIATION	222,127	160,793	285,474	97,446
SEWAGE BOND RETIREMENT	830,921	1,884,117	1,760,988	954,050
SEWAGE BOND DEBT SERVICE	1,842,133	37,863	-	1,879,996
WATER DEBT SERVICE RESERVE	662,147	-	-	662,147
WATER DEBT SERVICE	731,050	993,536	1,724,585	1
WATER DEPRECIATION	652,979	393,270	428,675	617,574
WATER METER DEPOSITS	741,252	42,191	555	782,888
2020 WATER CONSTRUCTION BOND	2,960,005	57,443	770,179	2,247,269
2024 WATERWORKS BOND ANTICIPATION NOTES	-	7,088,575	112,575	6,976,000
WATER FUND	1,048,208	6,567,080	5,707,278	1,908,010
Redevelopment Authority	1,209,586	6,184,080	6,099,677	1,293,989
Totals	<u>\$ 46,922,382</u>	<u>\$ 122,250,404</u>	<u>\$ 100,095,825</u>	<u>\$ 69,076,961</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the City as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. A financial burden/benefit relationship exists between the City and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the City and is reported as the Redevelopment Authority.

The accompanying financial statement presents the financial information for the City and the Redevelopment Authority. Although it is a legally separate entity from the City, the Redevelopment Authority exists to provide services entirely or almost entirely to the City. The Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, Public Safety LIT and other taxes that are set by the City.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. *Property Taxes***

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Pension Plans***

**A. *Public Employees' Retirement Fund***

***Plan Description***

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.



CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

**D. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants for which the reimbursements were not received by the City by December 31, 2024.

CITY OF LA PORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. *Holding Corporations***

The City has entered into capital leases with the LaPorte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2024 totaled \$360,500.

The City has entered into a capital lease with the LaPorte NewPorte Landing Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2024 totaled \$544,000.

**Note 9. *Other Postemployment Benefits***

The City provides to eligible retirees and their spouses the following benefits: retirees can stay on the City health insurance, but they pay the COBRA rate. These benefits do not pose a liability to the City for this year or in future years. Information regarding these benefits can be obtained by contacting the City.

**Note 10. *Redevelopment Authority***

The Redevelopment Commission of the City has entered into capital leases with the Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2024 totaled \$1,310,500.



## OTHER INFORMATION

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2024

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED FUND	PARK NON-REVERTING	TRANSIT
Cash and investments - beginning	\$ 3,652,397	\$ 324,299	\$ 364,890	\$ 711,092	\$ 126,826	\$ (92,734)
Receipts:						
Taxes	7,693,633	292,727	-	-	-	-
Licenses and permits	386,541	-	-	-	-	-
Intergovernmental receipts	3,747,813	494,183	400,786	469,947	-	271,947
Charges for services	1,913	203,417	-	-	191,695	102,612
Fines and forfeits	16,545	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	7,282,612	33,965	3,000	-	-	62,962
Total receipts	19,129,057	1,024,292	403,786	469,947	191,695	437,521
Disbursements:						
Personal services	9,406,529	841,258	-	15,966	13,483	347,023
Supplies	386,542	1,218	333,062	-	-	57,849
Other services and charges	1,661,983	24,362	41,564	13,451	164,886	58,274
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	120,012	27,472	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,024,167	403	-	-	-	-
Total disbursements	17,599,233	894,713	374,626	29,417	178,369	463,146
Excess (deficiency) of receipts over (under) disbursements	1,529,824	129,579	29,160	440,530	13,326	(25,625)
Cash and investments - ending	\$ 5,182,221	\$ 453,878	\$ 394,050	\$ 1,151,622	\$ 140,152	\$ (118,359)

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING	PARK	TRASH	RAINY DAY FUND
Cash and investments - beginning	\$ (244,369)	\$ 71,497	\$ 13,559	\$ 538,519	\$ 477,956	\$ 590,309
Receipts:						
Taxes	-	-	-	1,104,443	-	-
Licenses and permits	-	13,180	-	-	-	-
Intergovernmental receipts	869,748	-	-	91,505	-	-
Charges for services	-	6,818	-	691,107	1,260,909	-
Fines and forfeits	-	7,083	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	41	-	-	2,407	1,961	-
Total receipts	869,789	27,081	-	1,889,462	1,262,870	-
Disbursements:						
Personal services	76,866	-	-	1,368,032	-	-
Supplies	-	-	-	200,310	-	-
Other services and charges	76,712	32,313	-	239,917	1,293,601	-
Debt service - principal and interest	-	-	-	6,328	-	-
Capital outlay	455,893	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	50,000	-	-
Total disbursements	609,471	32,313	-	1,864,587	1,293,601	-
Excess (deficiency) of receipts over (under) disbursements	260,318	(5,232)	-	24,875	(30,731)	-
Cash and investments - ending	\$ 15,949	\$ 66,265	\$ 13,559	\$ 563,394	\$ 447,225	\$ 590,309

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	CREDIT	MAJOR MOVES CONSTRUCTION	CCI	CCD	PARK N/R CAPITAL	GENERAL IMPROVEMENT FUND
Cash and investments - beginning	\$ 1,903,429	\$ 1,645,011	\$ 105,481	\$ 607,340	\$ 8,464	\$ 111,761
Receipts:						
Taxes	-	-	-	300,861	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,739,057	-	36,350	24,933	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	244,476	51,250	-	-	-	-
Total receipts	2,983,533	51,250	36,350	325,794	-	-
Disbursements:						
Personal services	1,207,925	-	-	-	-	-
Supplies	927	-	-	-	-	-
Other services and charges	567,585	-	-	291,346	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,087,461	207,726	9,544	322,950	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,863,898	207,726	9,544	614,296	-	-
Excess (deficiency) of receipts over (under) disbursements	119,635	(156,476)	26,806	(288,502)	-	-
Cash and investments - ending	\$ 2,023,064	\$ 1,488,535	\$ 132,287	\$ 318,838	\$ 8,464	\$ 111,761



CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	INDUSTRIAL DEVELOPMENT	CHESSIE TRAIL GRANT (DES NO. 1601867 & 1900831)	RIVERBOAT	INSURANCE	POLICE PENSION
Cash and investments - beginning	\$ 63,870	\$ (47,803)	\$ 580,151	\$ 157,367	\$ 122,952
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	156,678	59,845	-	575,826
Charges for services	2,910	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	74,726	22,366	2,050,714	141,517
Total receipts	2,910	231,404	82,211	2,050,714	717,343
Disbursements:					
Personal services	-	-	154,278	-	573,571
Supplies	-	-	-	-	-
Other services and charges	-	145,073	-	2,046,209	8,913
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	138,000
Total disbursements	-	145,073	154,278	2,046,209	720,484
Excess (deficiency) of receipts over (under) disbursements	2,910	86,331	(72,067)	4,505	(3,141)
Cash and investments - ending	\$ 66,780	\$ 38,528	\$ 508,084	\$ 161,872	\$ 119,811

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	FIRE PENSION	CDBG - COVID	CORONAVIRUS RELIEF FUND	L.A.R.E. GRANT 2022	LIT - PUBLIC SAFETY	OPIOID SETTLEMENT UNRESTRICTED
Cash and investments - beginning	\$ 353,882	\$ 2,396	\$ 37,111	\$ -	\$ 513,161	\$ 31,103
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	921,435	-	-	5,594	2,280,096	38,335
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	84,779	-	-	1,398	10,000	-
Total receipts	1,006,214	-	-	6,992	2,290,096	38,335
Disbursements:						
Personal services	949,289	-	-	-	1,499,021	-
Supplies	-	-	-	-	54,658	-
Other services and charges	5,041	-	-	6,992	-	-
Debt service - principal and interest	-	-	-	-	286,000	-
Capital outlay	-	-	-	-	65,635	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	75,000	-	-	-	-	-
Total disbursements	1,029,330	-	-	6,992	1,905,314	-
Excess (deficiency) of receipts over (under) disbursements	(23,116)	-	-	-	384,782	38,335
Cash and investments - ending	\$ 330,766	\$ 2,396	\$ 37,111	\$ -	\$ 897,943	\$ 69,438

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2024

	OPIOID SETTLEMENT RESTRICTED	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	OCDETF TASK FORCE - POLICE DEPT.	JUSTICE ASSISTANCE GRANT - BODY CAMS POLICE	PROJECT SWADDLE (FIRE)
Cash and investments - beginning	\$ 78,618	\$ 2,595,648	\$ (2,332)	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	95,167	-	6,405	354,979	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	45,292
Total receipts	<u>95,167</u>	<u>-</u>	<u>6,405</u>	<u>354,979</u>	<u>45,292</u>
Disbursements:					
Personal services	-	-	7,241	-	28,983
Supplies	-	-	-	-	6,537
Other services and charges	-	-	-	354,979	1,710
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	1,626,132	-	-	15,985
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>1,626,132</u>	<u>7,241</u>	<u>354,979</u>	<u>53,215</u>
Excess (deficiency) of receipts over (under) disbursements	<u>95,167</u>	<u>(1,626,132)</u>	<u>(836)</u>	<u>-</u>	<u>(7,923)</u>
Cash and investments - ending	<u>\$ 173,785</u>	<u>\$ 969,516</u>	<u>\$ (3,168)</u>	<u>\$ -</u>	<u>\$ (7,923)</u>

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	TREE GRANT (FEDERAL)	FEASIBILITY/COMPREHENSIVE PLAN GRANT (CFDA#20.205)	LOCAL TRAX GRANT PROJECT (TIPTON STREET OVERPASS)	DEA ASSET FORFEITURE FUND
Cash and investments - beginning	\$ -	\$ -	\$ 69,905	\$ 70,510
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	163,224	26,665	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	49,232	133,000	787
Total receipts	163,224	75,897	133,000	787
Disbursements:				
Personal services	75,368	-	-	-
Supplies	1,158	-	-	16,841
Other services and charges	166,173	37,782	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	202,767	50,031
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	242,699	37,782	202,767	66,872
Excess (deficiency) of receipts over (under) disbursements	(79,475)	38,115	(69,767)	(66,085)
Cash and investments - ending	\$ (79,475)	\$ 38,115	\$ 138	\$ 4,425

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2024

	ATF ASSET FORFEITURE FUND	FBI ASSET FORFEITURE FUND	AREA 2 AGENCY ON AGING ARPA AWARD (CFDA 93.044)	REVOLVING LOAN FUND (NIRPC)
Cash and investments - beginning	\$ 13,149	\$ 1,672	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	10,098	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	131	17	1,122	38,503
Total receipts	131	17	11,220	38,503
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	1,246	-
Debt service - principal and interest	-	-	-	-
Capital outlay	13,280	1,689	9,973	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	13,280	1,689	11,219	-
Excess (deficiency) of receipts over (under) disbursements	(13,149)	(1,672)	1	38,503
Cash and investments - ending	\$ -	\$ -	\$ 1	\$ 38,503

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	MUNICIPAL WHEEL TAX FUND	MUNICIPAL SURTAX FUND	RECREATION NON-REVERTING	CIVIC NON-REVERTING
Cash and investments - beginning	\$ 75,384	\$ 9,237	\$ 174,956	\$ 138,652	\$ 329,244
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	32,618	498,197	-	-
Charges for services	-	-	-	248,827	912,342
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	127,923
Total receipts	-	32,618	498,197	248,827	1,040,265
Disbursements:					
Personal services	-	-	-	60,211	273,282
Supplies	-	-	-	-	55,665
Other services and charges	-	-	-	201,037	826,327
Debt service - principal and interest	-	-	-	-	-
Capital outlay	75,384	-	-	-	17,746
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	75,384	-	-	261,248	1,173,020
Excess (deficiency) of receipts over (under) disbursements	(75,384)	32,618	498,197	(12,421)	(132,755)
Cash and investments - ending	\$ -	\$ 41,855	\$ 673,153	\$ 126,231	\$ 196,489

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2024

	BEECHWOOD NON-REVERTING	BEECHWOOD N/R CAPITAL	C.H.I.R.P. - SAVE GRANT (POLICE)	OPERATION PULLOVER GRANT (POLICE)	C.H.I.R.P. - DUI TASKFORCE (POLICE)	HIDTA FUND (POLICE)
Cash and investments - beginning	\$ 19,257	\$ 2,313	\$ (1,258)	\$ 1,380	\$ (2,565)	\$ (88)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	9,950	-	19,598	816
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,160	51,671	332	-	-	9
Total receipts	2,160	51,671	10,282	-	19,598	825
Disbursements:						
Personal services	-	-	13,438	-	18,958	737
Supplies	-	-	-	-	-	-
Other services and charges	8,578	22,537	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	30,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	8,578	52,537	13,438	-	18,958	737
Excess (deficiency) of receipts over (under) disbursements	(6,418)	(866)	(3,156)	-	640	88
Cash and investments - ending	\$ 12,839	\$ 1,447	\$ (4,414)	\$ 1,380	\$ (1,925)	\$ -

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	C.H.I.R.P. CITLI GRANT (POLICE)	LAW ENFORCEMENT RECORDING N/R FUND (POLICE)	KIWANIS/TELEDYNE	LA PORTE STRATEGIC PLANNING	FIRE - CHILD SAFETY SEAT GRANT
Cash and investments - beginning	\$ (418)	\$ 1,370	\$ 2,266	\$ 19,232	\$ 50
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	27,694	-	-	-	-
Charges for services	-	1,200	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	253	-	-	-	-
Total receipts	27,947	1,200	-	-	-
Disbursements:					
Personal services	28,316	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	19,232	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	28,316	-	-	19,232	-
Excess (deficiency) of receipts over (under) disbursements	(369)	1,200	-	(19,232)	-
Cash and investments - ending	\$ (787)	\$ 2,570	\$ 2,266	\$ -	\$ 50



CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	VEST FUND (POLICE)	DRUG FREE PARTNERSHIP (POLICE)	VERTICAL REAL ESTATE FUND	2020 G.O. 2012 REFUNDING BOND (BOND PROCEEDS)	CENTRAL STATION INTERIOR
Cash and investments - beginning	\$ 144	\$ 400	\$ 216,719	\$ 8,310	\$ 1,170
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	3,470	-	-	-	-
Charges for services	-	-	13,204	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,667	-	-	-	-
Total receipts	9,137	-	13,204	-	-
Disbursements:					
Personal services	10,453	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	10,453	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(1,316)	-	13,204	-	-
Cash and investments - ending	\$ (1,172)	\$ 400	\$ 229,923	\$ 8,310	\$ 1,170

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	USMS FUGITIVE TASK FORCE (POLICE)	DOWNTOWN BID DISTRICT	PARK STREET PROJECT (DES NO. 1902002 & 2300725)	2021 RDC REMEDIAION BOND PROCEEDS	DESTINATION DEVELOPMENT GRANT - DUNES VOLLEYBALL
Cash and investments - beginning	\$ (4,612)	\$ 155,834	\$ 5,212	\$ 62,208	\$ 110,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	10,336	-	63,312	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	55	123,938	-	-	-
Total receipts	10,391	123,938	63,312	-	-
Disbursements:					
Personal services	9,342	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	149,601	51,202	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	110,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	9,342	149,601	51,202	-	110,000
Excess (deficiency) of receipts over (under) disbursements	1,049	(25,663)	12,110	-	(110,000)
Cash and investments - ending	\$ (3,563)	\$ 130,171	\$ 17,322	\$ 62,208	\$ -

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	2024 RDA LEASE RENTAL REV BONDS - FIRE TRAIN TOWER	2024 LEASE RENTAL REV BONDS EDA - BOYD/PARK ST.	REDEVELOPMENT - TIF I (DOWNTOWN)
Cash and investments - beginning	\$ -	\$ -	\$ 1,462,098
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	500,000	4,500,000	1,417,058
Total receipts	500,000	4,500,000	1,417,058
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	292,806
Debt service - principal and interest	-	-	1,646,300
Capital outlay	-	-	17,438
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	-	-	1,956,544
Excess (deficiency) of receipts over (under) disbursements	500,000	4,500,000	(539,486)
Cash and investments - ending	\$ 500,000	\$ 4,500,000	\$ 922,612

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	REDEVELOPMENT - TIF II (THOMAS ROSE)	REDEVELOPMENT - TIF III (EASTGATE)	REDEVELOPMENT - TIF IV (TOWNE SQUARE)	RESTRICTED DONATIONS	MAYOR'S VETERANS COMM
Cash and investments - beginning	\$ 3,281,475	\$ 1,385,266	\$ 345,665	\$ 2,527,822	\$ 5,719
Receipts:					
Taxes	1,639,364	-	130,542	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	50,362	164,148	1,382	1,333,221	725
Total receipts	1,689,726	164,148	131,924	1,333,221	725
Disbursements:					
Personal services	-	-	-	16,274	-
Supplies	-	-	-	10,137	-
Other services and charges	129,900	21,102	21,102	78,650	-
Debt service - principal and interest	224,000	-	-	-	-
Capital outlay	2,779,269	-	10,145	1,572,050	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	38,919	2,741
Total disbursements	3,133,169	21,102	31,247	1,716,030	2,741
Excess (deficiency) of receipts over (under) disbursements	(1,443,443)	143,046	100,677	(382,809)	(2,016)
Cash and investments - ending	\$ 1,838,032	\$ 1,528,312	\$ 446,342	\$ 2,145,013	\$ 3,703

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	GOOD SAMARITAN FUND	EMPLOYEE BENEFIT FUND	TEACHER'S CREDIT UNION - HSA	ACOA (SENIOR CENTER) NON-REVERTING FUND	PROPERTY MAINTENANCE FUND	2020 G.O. REFUNDING BONDS (2012)
Cash and investments - beginning	\$ 2,925	\$ 1,976,452	\$ -	\$ -	\$ -	\$ 156,156
Receipts:						
Taxes	-	-	-	-	60,812	287,808
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,037	16,855
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,250	2,315,830	7,500	39,752	-	-
Total receipts	2,250	2,315,830	7,500	39,752	65,849	304,663
Disbursements:						
Personal services	-	54,828	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,139,956	-	-	-	350
Debt service - principal and interest	-	-	-	-	-	303,919
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,474	235,800	7,500	-	-	-
Total disbursements	3,474	2,430,584	7,500	-	-	304,269
Excess (deficiency) of receipts over (under) disbursements	(1,224)	(114,754)	-	39,752	65,849	394
Cash and investments - ending	\$ 1,701	\$ 1,861,698	\$ -	\$ 39,752	\$ 65,849	\$ 156,550

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	FIRE LEASE/DEBT SERVICE FUND	2017 RDC G.O. BONDS - DEBT SERVICE	THIRTY-NINE NORTH UTILITY CREDIT FUND	CREDIT CARD CLEARING	MAURICE FOX TRUST	ELEANOR FOX TRUST
Cash and investments - beginning	\$ 148,336	\$ -	\$ -	\$ 36,606	\$ 272,264	\$ 104,337
Receipts:						
Taxes	338,298	212,111	-	-	-	-
Licenses and permits	-	-	-	163,636	-	-
Intergovernmental receipts	19,797	14,431	-	-	-	-
Charges for services	-	-	-	59,872	-	-
Fines and forfeits	-	-	-	9,280	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	65,009	499,635	710,350	27,532	3,482
Total receipts	<u>358,095</u>	<u>291,551</u>	<u>499,635</u>	<u>943,138</u>	<u>27,532</u>	<u>3,482</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	31,364	4,253	-	-
Debt service - principal and interest	360,500	291,551	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	917,189	9,124	73,923
Total disbursements	<u>360,500</u>	<u>291,551</u>	<u>31,364</u>	<u>921,442</u>	<u>9,124</u>	<u>73,923</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(2,405)</u>	<u>-</u>	<u>468,271</u>	<u>21,696</u>	<u>18,408</u>	<u>(70,441)</u>
Cash and investments - ending	<u>\$ 145,931</u>	<u>\$ -</u>	<u>\$ 468,271</u>	<u>\$ 58,302</u>	<u>\$ 290,672</u>	<u>\$ 33,896</u>

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2024

	PAYROLL - DIRECT DEPOSIT	PAYROLL - NET SALARIES	PAYROLL - FEDERAL TAXES	PAYROLL - FICA	PAYROLL - MEDICARE	PAYROLL - STATE W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	<u>9,990,000</u>	<u>14,612</u>	<u>991,732</u>	<u>817,215</u>	<u>372,512</u>	<u>392,413</u>
Total receipts	<u>9,990,000</u>	<u>14,612</u>	<u>991,732</u>	<u>817,215</u>	<u>372,512</u>	<u>392,413</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	<u>9,990,000</u>	<u>14,612</u>	<u>991,732</u>	<u>817,215</u>	<u>372,512</u>	<u>392,413</u>
Total disbursements	<u>9,990,000</u>	<u>14,612</u>	<u>991,732</u>	<u>817,215</u>	<u>372,512</u>	<u>392,413</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2024

	PAYROLL - COUNTY W/H	PAYROLL - PERF	PAYROLL - POLICE LEGAL DEFENSE	PAYROLL - CHAPTER 13	PR AFLAC - POST TAX	AFLAC - PRE-TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	179,868	32,280	5,023	20,009	116	91
Total receipts	179,868	32,280	5,023	20,009	116	91
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	179,868	32,280	5,023	20,009	116	91
Total disbursements	179,868	32,280	5,023	20,009	116	91
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	LAPORTE COUNTY TREASURER - DELINQ PROP TAXES	AMERICAN FIDELITY POST-TAX	AMERICAN FIDELITY HSA	AMERICAN FIDELITY PRE-TAX 125	PAYROLL - HARTFORD LOAN	BOSTON MUTUAL LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,474	81,132	157,566	24,627	5,623	11,140
Total receipts	1,474	81,132	157,566	24,627	5,623	11,140
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,474	81,132	157,566	24,627	5,623	11,140
Total disbursements	1,474	81,132	157,566	24,627	5,623	11,140
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	PAYROLL - HARTFORD 457	HEALTH EQUITY (HSA)	PAYROLL - GOOD SAMARITAN	CITY OF LA PORTE INSURANCE	HEALTH SAVINGS - HORIZON (LPSAV)	FOP #54
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	158,509	7,020	2,250	207,472	56,389	6,041
Total receipts	158,509	7,020	2,250	207,472	56,389	6,041
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	158,509	7,020	2,250	207,472	56,389	6,041
Total disbursements	158,509	7,020	2,250	207,472	56,389	6,041
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	IN CHILD SUPPORT FEE	FOP LABOR COUNCIL	PAYROLL - POLICE & FIREMEN'S INS. ASSOC	PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	LP FIREFIGHTERS LOCAL 363
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	935	5,653	3,051	7,542	35,608
Total receipts	935	5,653	3,051	7,542	35,608
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	935	5,653	3,051	7,542	35,608
Total disbursements	935	5,653	3,051	7,542	35,608
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
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	LP FIREFIGHTERS PAC DUES	PAYROLL - LP CIRCUIT COURT	LA PORTE SUPERIOR COURT #4	CHILD SUPPORT	MONUMENTAL LIFE INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,688	4,150	2,538	59,435	650
Total receipts	3,688	4,150	2,538	59,435	650
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,688	4,150	2,538	59,435	650
Total disbursements	3,688	4,150	2,538	59,435	650
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	HSA - LIVELY	UMB HSA	CHILD SUPPORT - ILLINOIS	PAYROLL - EQUITABLE LIFE INSURANCE	PAYROLL - LINCOLN NATIONAL SHORT TERM DISABILITY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,800	1,560	1,008	25,992	7,507
Total receipts	7,800	1,560	1,008	25,992	7,507
Disbursements:					
Personal services	-	1,560	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	7,800	-	1,008	25,992	7,507
Total disbursements	7,800	1,560	1,008	25,992	7,507
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	PAYROLL - FIRE 3% EE PAID DEDUCTION	PAYROLL - POLICE 3% EE PAID DEDUCTION	PAYROLL - FIDELITY HSA	YMCA	UTILITIES - CREDIT CARDS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 4,074
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	96,301	89,950	465	18,426	2,166,650
Total receipts	96,301	89,950	465	18,426	2,166,650
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	96,301	89,950	465	18,426	2,165,057
Total disbursements	96,301	89,950	465	18,426	2,165,057
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	1,593
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 5,667

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	UTILITIES ACH FUND	PAYROLL EXTRA	2020 SEWAGE CONSTRUCTION BOND	SEWAGE METER DEPOSITS	2024 SEWAGE WORKS BOND ANTICIPATION NOTES
Cash and investments - beginning	\$ 8,113	\$ 5,929	\$ 4,406,073	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,201,766	7,194	764,026	9,524	16,377,659
Total receipts	4,201,766	7,194	764,026	9,524	16,377,659
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	4,420,726	-	-
Utility operating expenses	-	-	576,933	-	-
Other disbursements	4,200,209	5,785	109,958	-	568,175
Total disbursements	4,200,209	5,785	5,107,617	-	568,175
Excess (deficiency) of receipts over (under) disbursements	1,557	1,409	(4,343,591)	9,524	15,809,484
Cash and investments - ending	\$ 9,670	\$ 7,338	\$ 62,482	\$ 9,524	\$ 15,809,484

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	STORMWATER FUND	SEWAGE FUND	SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	SEWAGE DEPRECIATION	SEWAGE BOND RETIREMENT
Cash and investments - beginning	\$ 1,581,926	\$ 1,132,779	\$ 296,475	\$ 222,127	\$ 830,921
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	1,242,077	5,412,726	-	37,210	-
Other receipts	454,539	1,088,909	6,094	123,583	1,884,117
Total receipts	1,696,616	6,501,635	6,094	160,793	1,884,117
Disbursements:					
Personal services	168,903	1,347,240	-	-	-
Supplies	-	-	-	-	-
Other services and charges	27,353	119,895	-	-	-
Debt service - principal and interest	-	130,273	-	-	1,760,018
Capital outlay	910,910	4,900	-	285,474	-
Utility operating expenses	205,331	3,208,501	-	-	-
Other disbursements	1,924	2,189,288	-	-	970
Total disbursements	1,314,421	7,000,097	-	285,474	1,760,988
Excess (deficiency) of receipts over (under) disbursements	382,195	(498,462)	6,094	(124,681)	123,129
Cash and investments - ending	\$ 1,964,121	\$ 634,317	\$ 302,569	\$ 97,446	\$ 954,050



CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	SEWAGE BOND DEBT SERVICE	WATER DEBT SERVICE RESERVE	WATER DEBT SERVICE	WATER DEPRECIATION	WATER METER DEPOSITS
Cash and investments - beginning	\$ 1,842,133	\$ 662,147	\$ 731,050	\$ 652,979	\$ 741,252
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	93,270	-
Other receipts	37,863	-	993,536	300,000	42,191
Total receipts	37,863	-	993,536	393,270	42,191
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	667,813	-	-
Capital outlay	-	-	-	428,675	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	1,056,772	-	555
Total disbursements	-	-	1,724,585	428,675	555
Excess (deficiency) of receipts over (under) disbursements	37,863	-	(731,049)	(35,405)	41,636
Cash and investments - ending	\$ 1,879,996	\$ 662,147	\$ 1	\$ 617,574	\$ 782,888

CITY OF LA PORTE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2024

	2020 WATER CONSTRUCTION BOND	2024 WATERWORKS BOND ANTICIPATION NOTES	WATER FUND	Redevelopment Authority	Totals
Cash and investments - beginning	\$ 2,960,005	\$ -	\$ 1,048,208	\$ 1,209,586	\$ 46,922,382
Receipts:					
Taxes	-	-	-	-	12,060,599
Licenses and permits	-	-	-	-	563,357
Intergovernmental receipts	-	-	-	-	14,562,727
Charges for services	-	-	-	-	3,696,826
Fines and forfeits	-	-	-	-	32,908
Utility fees	-	-	5,263,662	-	12,048,945
Other receipts	57,443	7,088,575	1,303,418	6,184,080	79,285,042
Total receipts	57,443	7,088,575	6,567,080	6,184,080	122,250,404
Disbursements:					
Personal services	-	-	1,372,202	-	19,940,577
Supplies	-	-	-	-	1,124,904
Other services and charges	-	-	133,493	-	11,518,850
Debt service - principal and interest	-	-	-	1,304,821	6,981,523
Capital outlay	770,179	-	-	-	15,649,446
Utility operating expenses	-	-	2,430,922	-	6,421,687
Other disbursements	-	112,575	1,770,661	4,794,856	38,458,838
Total disbursements	770,179	112,575	5,707,278	6,099,677	100,095,825
Excess (deficiency) of receipts over (under) disbursements	(712,736)	6,976,000	859,802	84,403	22,154,579
Cash and investments - ending	\$ 2,247,269	\$ 6,976,000	\$ 1,908,010	\$ 1,293,989	\$ 69,076,961

CITY OF LA PORTE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 285,484	\$ 347,508
Wastewater	33,199	558,341
Water	<u>136,250</u>	<u>377,707</u>
Totals	<u>\$ 454,933</u>	<u>\$ 1,283,556</u>

CITY OF LA PORTE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of LaPorte and U.S. Bancorp Government Leasing and Finance Inc.	Dump Truck/Snow Plow Financing	\$ 129,190	08/22/24	02/22/30
City of LaPorte Redevelopment Authority	Boyd. Blvd. / Park Street 2024			
	Lease Rental Revenue Bonds	188,000	12/19/24	02/01/47
City of LaPorte Redevelopment Authority	LIT Lease Rental Revenue Bonds Series 2024	83,500	11/13/24	01/15/34
City of LaPorte Redevelopment Authority	LIT Lease Rental Revenue Bonds Series 2023	286,000	01/15/24	01/15/31
Crossroads Bank	Hot Patcher for Street Department	13,451	07/08/22	03/01/26
City of LaPorte Redevelopment Authority	Downtown TIF	799,500	05/07/15	02/01/40
City of LaPorte Redevelopment Authority	Thomas Rose Industrial Park	221,500	05/07/15	02/01/36
LaPorte Fire Station Building Corporation	Fire Station/Equipment (East Shore Pkwy)	246,000	01/15/16	01/15/26
LaPorte Fire Station Building Corporation	Fire Station #3 (Daytona St.)	96,000	06/27/19	08/01/33
LaPorte Fire Station Building Corporation	Purchase Property New Fire Station	13,000	06/27/19	08/01/33
LaPorte NewPorte Landing Building Corporation	Taxable Economic Development Lease Rental Revenue Bond Series 2020	549,000	08/27/20	01/01/45
Total governmental activities		<u>2,625,141</u>		
Wastewater:				
City of LaPorte and U.S. Bancorp Government Leasing and Finance Inc.	Sewage Vac Truck	<u>130,273</u>	06/01/24	12/01/28
Total of annual lease payments		<u>\$ 2,755,414</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General obligation bonds	2017 RDC G.O. Bond		\$ 685,000	\$ 275,000
General obligation bonds	G.O. Refunding Bonds of 2020 (2012)		3,260,000	255,000
Revenue bonds	Taxable Redevelopment District Bonds Series 2021		3,030,000	230,000
Notes and Loans Payable	Beechwood Aerator		<u>25,137</u>	-
Total governmental activities			<u>7,000,137</u>	<u>760,000</u>
Wastewater:				
Revenue bonds	Sewage Works Refunding Revenue Bonds 2015		5,665,000	960,000
Revenue bonds	Sewage Works Revenue Bonds Series 2020		19,230,000	190,000
Notes and Loans Payable	Sewage Works Revenue Bond Anticipation Notes Series 2024		<u>16,480,000</u>	-
Total Wastewater			<u>41,375,000</u>	<u>1,150,000</u>
Water:				
Revenue bonds	Waterworks Refunding Rev Bond Series 2021		1,680,000	215,000
Revenue bonds	Waterworks Revenue Bonds Series 2020		7,340,000	215,000
Notes and Loans Payable	Waterworks Revenue Bond Anticipation Notes Series 2024		<u>7,130,000</u>	-
Total Water			<u>16,150,000</u>	<u>430,000</u>
Redevelopment Authority:				
Revenue bonds	BOYD BLVD. & PARK STREET (SERIES 2024)		4,575,000	60,000
Revenue bonds	DOWNTOWN TIF (SERIES 2015B)		9,105,000	500,000
Revenue bonds	PUBLIC SAFETY LOCAL INCOME TAX (SERIES 2023)		1,565,000	210,000
Revenue bonds	PUBLIC SAFETY LOCAL INCOME TAX (SERIES 2024)		685,000	65,000
Revenue bonds	THOMAS ROSE INDUSTRIAL PARK (SERIES 2015A)		<u>2,085,000</u>	<u>150,000</u>
Total Redevelopment Authority			<u>18,015,000</u>	<u>985,000</u>
Totals			<u>\$ 82,540,137</u>	<u>\$ 3,325,000</u>

CITY OF LA PORTE  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,460,220
Infrastructure	8,071,570
Buildings	12,535,723
Improvements other than buildings	6,963,607
Machinery, equipment, and vehicles	11,737,616
Construction in progress	14,418,371
Total governmental activities	56,187,107
Wastewater:	
Land	1,503,471
Infrastructure	39,226,748
Buildings	41,323,700
Improvements other than buildings	509,279
Machinery, equipment, and vehicles	862,873
Construction in progress	8,113,289
Total Wastewater	91,539,360
Water:	
Land	358,078
Infrastructure	34,560,802
Buildings	7,140,382
Improvements other than buildings	89,875
Machinery, equipment, and vehicles	1,044,690
Construction in progress	990,788
Total Water	44,184,615
Total capital assets	\$ 191,911,082

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.